

Government of the
District of Columbia



Adrian M. Fenty
Mayor 2007 - 2010

Vincent C. Gray
Mayor 2011 - 2014

Natwar M. Gandhi
Chief Financial Officer

District of Columbia
Unified Economic Development Budget
Report

**Produced by the Office of Economic Development Finance,
Office of the Chief Financial Officer**

Issued December 30, 2010

(this page intentionally left blank)

District of Columbia Unified Economic Development Budget Report

Table of Contents

METHODOLOGY	1
FINDINGS	3
Summary: Dollars by Incentive Type.....	3
Dollars by Granting Body/Agency	4
Dollars by Ward.....	5
BACKGROUND	7
Appendix I: Aggregate Economic Development Dollars by Ward	
Appendix II: Aggregate Economic Development Dollars by Granting Body/Agency	
Appendix III: Itemized Economic Development Dollars with Recipient	
Appendix IV: Unified Economic Development Budget Transparency and Accountability Act	

(this page intentionally left blank)

District of Columbia Unified Economic Development Budget Report

METHODOLOGY

The Office of the Chief Financial Officer (OCFO) of the District of Columbia is pleased to present the Fiscal Year 2010 Unified Economic Development Budget Report (Report) which provides information on how economic development dollars were allocated in the District of Columbia during the prior fiscal year. The Report, which was mandated under the Unified Economic Development Budget Transparency and Accountability Act of 2010 (Act), identifies all economic development incentives over \$75,000 provided in Fiscal Year 2010¹. Based on definitions in the law and conversations with Council staff, the OCFO included economic development incentives of the following types:

- Issuances of, and payments for, tax increment financing (TIF) bonds
- Issuances of, and payments for, payment in lieu of taxes (PILOT) bonds
- Issuances of, and payments for, revenue bonds
- Grants, loans, and loan guarantees
- Fee waivers
- Land price subsidies
- Tax abatements and tax exemptions
- Procured contracts (services, construction, reports, etc.)

For purposes of this Report, “Economic Development” is defined broadly. In general, the Report includes expenses of those agencies that are primarily thought of as contributing to economic development (see list below). Expenditures by the Office of the Deputy Mayor for Planning and Economic Development were included except when they were specifically for parks and recreation improvements that were not related to PILOT financing. Likewise, expenditures of the Department of Housing and Community Development were included except when they related to social services such as emergency shelter or housing related to mental health services. The complete list of District agencies that contributed to the Report is:

Department of Employment Services (DOES)

Department of Housing and Community Development (DHCD)

Department of Insurance, Securities and Banking (DISB)

Department of Small and Local Business Development (DSLBD)

District of Columbia Housing Authority (DCHA)

District of Columbia Housing Financing Agency (DCHFA)

¹ beginning on October 1, 2009 and ending September 30, 2010

Office of the Deputy Mayor for Planning and Economic Development (DMPED)

Office of Motion Picture and Television Development (Film DC)

Office of Tax and Revenue, Office of the Chief Financial Officer

In the process of compiling the Report data, the fiscal officers and program staff in each of the agencies listed above were asked to provide all economic development spending over \$75,000 that occurred within the past fiscal year, including program and ward information. The Office of Economic Development Finance then reviewed and aggregated the data to provide comprehensive information regarding economic development spending. As required under the Act, the Report aggregates expenditures by type of incentive, by ward, by granting body and by recipient.

FINDINGS

Summary: Dollars by Incentive Type

For FY 2010, the District spent approximately \$326.8 million on various economic development incentives and issued an additional \$41.9 million in PILOT bonds. These expenditures include reductions to District revenue stemming from tax abatements and tax exemptions. Additionally, tax abatements with an estimated future cost of \$166.1 million¹ were authorized during fiscal year 2010. The reductions to District revenue stemming from these abatements will be reflected in future years' Reports. Also, the District and the District of Columbia Housing Finance Agency (DCHFA) issued \$596.2 million in revenue bonds. For many of these bonds (DCHFA bonds and bonds issued under the District's Revenue Bond Program), the debt service is not paid from the District's budget.²

The incentives were allocated by type as follows:

Incentive Type	Aggregate Expenses	Aggregate Bond Issuances & New Tax Abatements Enacted ¹	Aggregate by Number of Companies/Individuals
A. Tax Increment Financing (TIF)	\$24,328,106	\$0	9
B. Payment In Lieu Of Taxes (PILOT) Financing	\$11,351,564	\$41,860,000	5
C. Revenue Bonds	\$68,923,242	\$596,236,987	28
D. Grants	\$104,140,133	N/A	137
E. Loans	\$0	N/A	0
F. Loan Guarantees	\$0	N/A	0
G. Fee Waiver	\$0	N/A	0
H. Land Price Subsidy (Land Disposition) ³	\$0	N/A	0
I. Matching Funds ⁴	\$0	N/A	0
J. Tax Abatements	\$3,428,763	\$166,052,693	1,875
K. Tax Exemptions	\$11,826,388	N/A	148
L. Tax Credits	\$7,599,832	N/A	53
M. Other (Contracts for Services)	<u>\$95,248,107</u>	<u>N/A</u>	<u>59</u>
TOTAL	\$326,846,135	\$804,149,680	2,314

Detailed information for the expenses aggregated above, including recipient and ward data, can be found in Appendix III.

¹ These estimates represent the total foregone tax revenue that is expected to occur between FY 2011 and FY 2024 as a result of the authorized tax abatement or exemption. The future cost of each abatement/exemption is calculated based on the legislation approved and enacted by Council and the OCFO's projections of future year property values.

² Debt service on bonds issued under the District Revenue Bond Program and by DCHFA is paid by the project sponsor; Housing Production Trust Fund revenue bond debt service falls under the District budget.

³ No parcels transferred from the District to private entities during FY10.

⁴ One matching fund expenditure is included in the "M. Other" data.

Dollars by Granting Body/Agency

The allocation of total economic development dollars by granting body, or agency, is provided in the table below and in Appendix II. The majority of FY10 dollars flowed through the Office of the Deputy Mayor for Planning and Economic Development (\$149.7 million of expenses and \$452.9 million of bond issuance). Council-allocated dollars amounted to \$86.7 million of expenses and an estimated \$166.1 million of future tax abatements (totaled over a 14-year period), authorized during FY10.

Aggregate Economic Development Dollars by Granting Body/Agency											
<i>in millions</i>											
	Council	DCHA	DCHFA	DHCD	DISB	DMPED	DOES	DSLBD	Film DC	HPTF	TOTAL
A. Tax Increment Financing (TIF) Debt Service						\$24.3					\$24.3
B1. Payment In Lieu Of Taxes (PILOT) Financing Debt Service						\$11.4					\$11.4
C1. Revenue Bonds Debt Service	\$65.9									\$3.1	\$68.9
D. Grants				\$42.0		\$22.3	\$5.3	\$3.0	\$1.4	\$30.1	\$104.1
E. Loans											\$0.0
F. Loan Guarantees											\$0.0
G. Fee Waiver											\$0.0
H. Land Price Subsidy (Land Disposition)											\$0.0
I. Matching Funds											\$0.0
J1. Tax Abatements	\$3.4										\$3.4
K. Tax Exemptions	\$11.8										\$11.8
L. Tax Credits	\$5.6				\$2.0						\$7.6
M. Other (Contracts for Services)		\$3.3				\$91.7	\$0.3				\$95.2
Total Expenses	\$86.7	\$3.3	\$0.0	\$42.0	\$2.0	\$149.7	\$5.6	\$3.0	\$1.4	\$33.2	\$326.8
B2. PILOT Financing - Issuance						\$41.9					\$41.9
C2. Revenue Bonds Issuance			\$132.0			\$411.1				\$53.2	\$596.2
J2. Future Tax Abatements Enacted ¹	\$166.1										\$166.1
Total: Bond Issuance + Future Tax Abatements	\$166.1	\$0.0	\$132.0	\$0.0	\$0.0	\$452.9	\$0.0	\$0.0	\$0.0	\$53.2	\$804.1

Acronym Key and Notes

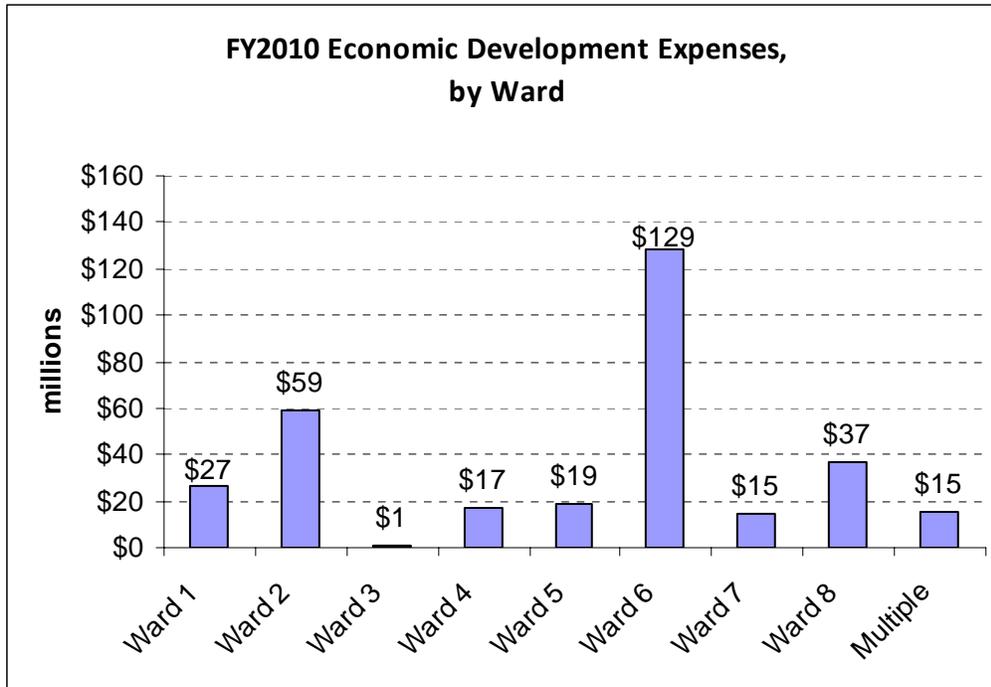
- DCHA - District of Columbia Housing Authority
- DCHFA - District of Columbia Housing Finance Agency
- DHCD - Department of Housing and Community Development
- DISB - Department of Insurance, Securities and Banking
- DMPED - Office of the Deputy Mayor for Planning and Economic Development
- DOES - Department of Employment Services
- DSLBD - Department of Small and Local Business Development
- HPTF - Housing Production Trust Fund

1. Estimate of total foregone tax revenue over 14 years. Please refer to footnote 1 on page 3 for additional information.

Dollars by Ward

As required by the Act, this Report includes data on the ward location of the projects for which the economic development dollars were provided. The Report separates data about the allocation of incentives among the District’s eight wards into two categories: (1) expenses, including debt service, and (2) bond issuances and future tax abatements¹. Chart 1 below and Chart 2 on the next page summarize the data on economic development dollars per ward:

Chart 1²



The ward-by-ward data on both the expense side and the bond issuance side show that neighborhoods in Ward 6 benefited the most from the District’s economic development dollars during FY2010. Ward 6 dollars went to a wide range of projects in several neighborhoods, including:

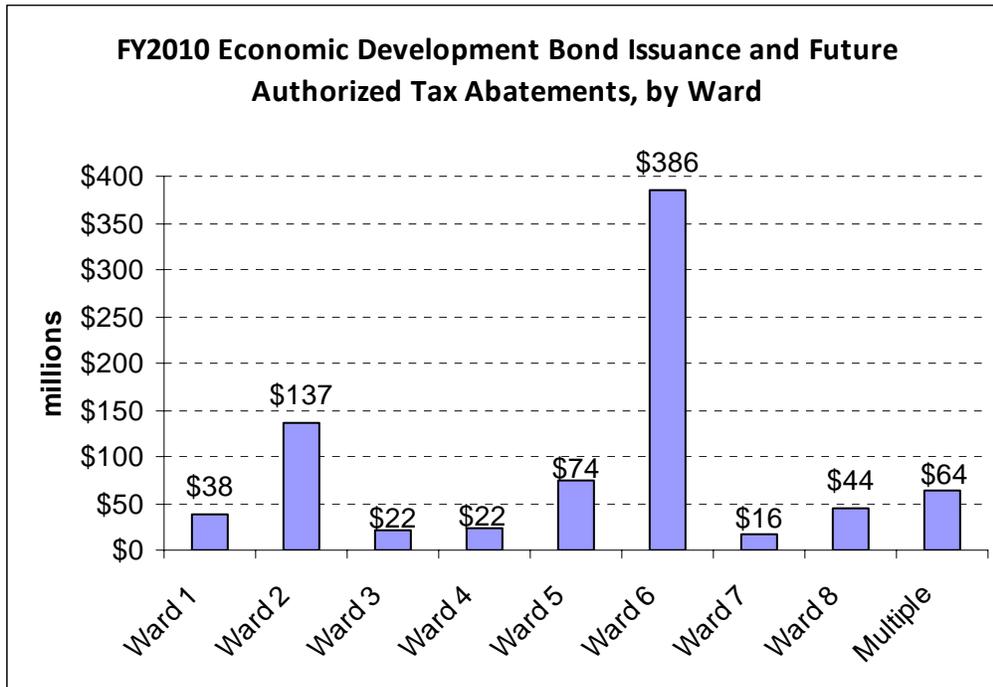
- revenue bonds issued to non-profits located downtown and in NOMA

¹ Future debt service on the revenue bonds issued under the Revenue Bond Program or by DCHFA will be outside of the District budget. PILOT bond issuances will be reflected in future years as an “expense” when debt service on the bonds is paid. The cost of future tax abatements will be represented in future years as tax expenditures.

² Chart 1 omits approximately \$8.5 million of expenses for which location information was not provided by the agency.

- tax abatements for recent residential and mixed-use development in NOMA and the Mount Vernon Triangle area
- infrastructure at the new Waterfront Station buildings in Southwest
- construction of new public space parks along the Anacostia waterfront
- infrastructure for the DC Housing Authority’s redevelopment of the Arthur Capper Carrollsburg neighborhood
- Debt service on bonds issued for the Nationals Stadium

Chart 2



The ward with the second-highest allocation of economic development dollars was Ward 2. Ward 2 expenditures reflect, in part, debt service costs on earlier development projects, including the Convention Center, and TIF projects at Gallery Place and the Mandarin Oriental hotel.

More detailed information on ward-by-ward expenditures can be found in Appendix I, Aggregate Economic Development Dollars by Ward, as well as Appendix III, Itemized Economic Development Dollars with Recipient.

BACKGROUND

The following is a brief explanation of each economic development category included in the Report.

A. TIF bonds

FY2010 expenses include approximately \$24.32 million in tax increment financing (TIF) debt service and bond redemptions. TIF is used by the District to subsidize a variety of new development projects by dedicating the increased tax revenues provided by the project to repayment of the TIF debt. The District's TIF bonds include bonds issued in 2005 for redevelopment at Gallery Place and in 2006 for the DC USA shopping center, among others. Fiscal Year 2010 payments for debt service on these bonds come from a portion of the real property taxes and/or sales taxes generated from the site. Similar TIF debt payments funded other retail and commercial projects as indicated in the Report on page 1 of Appendix III. No new TIF bonds were issued during FY2010.

B. PILOT bonds

PILOT (payment in lieu of taxes) financing is used for economic development in the District in a similar manner to TIF bonds, relying on increases in the assessed value of a property generated by new construction as a source of bond repayment. The District issued a total of \$41.86 million of PILOT bonds for three projects in FY2010 and paid \$11.35 million of PILOT debt service. Arthur Capper Carrollsburg, a District of Columbia Housing Authority redevelopment in Ward 6, has already delivered its first townhomes, while two other projects – the Rhode Island Avenue Metro Plaza and the Foundry Lofts at Southeast Federal Center, are still under construction. Proceeds from a previous year's bond issuance, the U.S. Department of Transportation PILOT bonds, were spent in FY2010 on a number of park projects along the Anacostia waterfront, and these expenditures are included in the "M. Other" section of the Report. Debt service on these bonds is paid by PILOT payments assessed on the U.S. Department of Transportation office building near Navy Yard. The complete list of PILOT bonds can be found on page 2 of Appendix III.

C. Revenue Bonds

This section of the Report primarily includes new bonds issued under the District of Columbia Revenue Bond Program and the District of Columbia Housing Financing Agency (DCHFA). Bonds issued under the Revenue Bond Program support capital projects of a number of institutions based in Washington DC, including universities, public charter schools, and national non-profits. DCHFA's revenue bonds support new construction and

renovation of apartment developments, including many reserved as affordable apartments. Debt service for Revenue Bond Program bonds and DCHFA bonds are paid by the project sponsor, not from the District budget. The total amount of these types of bonds issued in FY2010 was \$543.05 million.

Expenses for revenue bonds where debt service payments are paid from the District budget include bonds issued to fund the construction of the District's convention center, baseball stadium, and Housing Production Trust Fund bonds. Certain of the District's tax revenues have been dedicated to pay debt service on each of these bonds, which totaled \$68.92 million in FY2010. In addition, the District issued \$53.19 million of new Housing Production Trust Fund bonds in FY2010 to fund its New Communities Initiative, and the debt service on these new bonds will be reflected in future District budgets.

Detailed information on revenue bonds begins on page 3 of Appendix III.

D. Grants

District agencies awarded approximately \$104.14 million to over 130 entities in FY2010 as a grant or "soft" loan¹. Such dollars were provided to a wide range of entities through programs administered by DMPED, DHCD, DOES and FilmDC. Some of the grants were awarded through the District's Housing Production Trust Fund program, which makes grants for the production and preservation of affordable housing. The Report's itemized list of grants begins on page 5 of Appendix III.

E. Loans

The District's accounting systems classify certain loans as grants, and these have been included in section "D" above (see note 1 below). No other loans over \$75,000 were identified for the Report.

F. Loan Guarantees

No loan guarantees were identified for the Report.

¹ "Soft" loans are often used to provide gap financing in the event a project cannot obtain a mortgage loan sufficient to fund development costs. Such loans may only be repaid after mortgage loans or other debts are repaid, and may be recorded in the District financial system as a grant.

G. Fee Waivers

No fee waivers were identified for the Report.

H. Land Price Subsidy

Although land dispositions may have come before Council during fiscal year 2010, the Office of the Deputy Mayor for Planning and Economic Development confirmed that no parcels transferred from the District to private entities in FY2010.

I. Matching Funds

There was one matching fund requirement for economic development dollars and it has been included under the “M. Other” section.

J & K. Tax Abatements and Tax Exemptions

The total value of tax abatements and tax exemptions over \$75,000 provided in FY2010 was approximately \$15.25 million. These incentives were primarily reductions of real property taxes provided under individual acts of Council in order to spur new development, including for a number of recent residential developments. Tax abatements and exemptions under these acts may continue for several years; only the value provided in FY2010 has been reported under sections J1 and K. Five supermarkets took advantage of real property and/or personal property exemptions available under the Qualified Supermarket Development program, which allows ten years of tax exemptions for new construction or substantial rehabilitation of supermarkets located in one of 13 “priority development areas.”

In addition to tax abatements and exemptions expended in FY2010, the Council authorized a number of acts providing future tax abatements and exemptions, reported under section J2. The OCFO has estimated the total 14-year cost of such abatements at \$166.1 million.

The complete list of expended and authorized tax abatements and exemptions can be found on pages 13 – 16 in Appendix III.

L. Tax Credits

The District’s primary tax credits for economic development are the Qualified High Technology Credit and the Certified Capital Company (Capco) program. The Qualified High Technology Credit lowers corporate income taxes for qualifying companies that derive at least 51% of their gross revenue from technology-related goods and services. Due to the lag in corporate reporting and integration into the District database, the OCFO included data from corporations’ 2008 tax filings. These filings show 50 corporate franchise

companies took the Qualified High Technology Credit against their 2008 reported income, for a sum of approximately \$5.59 million.

The Capco program offers credits against District insurance premium taxes for investments of private capital in local businesses. The Capco investments are made through funds managed by professional venture capital investment managers, who selected the businesses receiving the investments. The three Capcos operating in the District collectively made investments over \$75,000 to seven local businesses in FY2010, earning approximately \$2 million in tax credits. The list of these businesses can be found on page 17 of Appendix III.

M. Other

This category includes District expenditures on contracts related to economic development, such as construction, planning and asset management services provided by third parties. The total expended in this category during FY2010 is approximately \$95.25 million. Parks funded through the Department of Transportation PILOT bond issuance have been included, but not expenditures on other parks and recreation facilities. The Walker Jones Elementary and Terrell Junior High School construction is included because it is located in one of the District's New Communities; other school construction was excluded. The complete list of expenditures on contracts begins on page 18 of Appendix III.

Appendix I: Aggregate Economic Development Dollars by Ward

	Ward 1	Ward 2	Ward 3	Ward 4	Ward 5	Ward 6	Ward 7	Ward 8	Multiple	Not provided	Total
A. Tax Increment Financing (TIF) debt service	\$9,092,168	\$15,235,938				(Note 1)					\$24,328,106
B1. Payment In Lieu of Taxes (PILOT) debt service			\$800,955			\$10,550,609					\$11,351,564
C1. Revenue Bonds - debt service		\$33,810,787				\$32,050,000			\$3,062,455		\$68,923,242
D. Grants	\$12,447,101	\$6,156,270	\$308,260	\$14,556,138	\$17,254,282	\$3,897,147	\$8,656,817	\$33,382,746	\$4,080,938	\$3,400,434	\$104,140,133
E. Loans											\$0
F. Loan Guarantees											\$0
G. Fee Waiver											\$0
H. Land Price Subsidy (Land Disposition)											\$0
I. Matching Funds											\$0
J1. Tax Abatements		\$1,336,137				\$2,092,626					\$3,428,763
K. Tax Exemptions	\$1,705,682	\$206,074		\$313,060	\$209,574	\$5,867,802	\$1,665,662	\$1,858,534			\$11,826,388
L. Tax Credits	\$631,360	\$1,027,000				\$348,200			\$5,593,272		\$7,599,832
M. Other	\$2,726,871	\$1,080,915		\$1,819,626	\$1,782,104	\$73,736,235	\$4,609,803	\$1,700,000	\$2,646,328	\$5,146,225	\$95,248,107
TOTAL Economic Development Expenses	\$26,603,181	\$58,853,122	\$1,109,215	\$16,688,824	\$19,245,960	\$128,542,619	\$14,932,282	\$36,941,280	\$15,382,993	\$8,546,659	\$326,846,135
B2. PILOT bond issuance					\$7,200,000	\$34,660,000					\$41,860,000
C2. Revenue Bonds - issuance	\$12,400,000	\$103,025,000	\$21,995,000	\$15,110,000	\$50,635,000	\$274,998,987	\$16,350,000	\$44,390,000	\$57,333,000		\$596,236,987
J2. Future Tax Abatements ²	\$25,436,309	\$34,042,938		\$7,260,448	\$16,280,537	\$76,032,011			\$7,000,000		\$166,052,243
TOTAL: Bond Issuance + Future Tax Abatements	\$37,836,309	\$137,067,938	\$21,995,000	\$22,370,448	\$74,115,537	\$385,690,998	\$16,350,000	\$44,390,000	\$64,333,000	\$0	\$804,149,230

Notes

1. Not disclosed for taxpayer confidentiality
2. Estimate of total foregone tax revenue over 14 years. Please refer to footnote 1 on page 3 of the report for additional information.

Appendix II: Aggregate Economic Development Dollars by Granting Body/Agency

Aggregate Economic Development Dollars by Granting Body/Agency											
	Council	DCHA	DCHFA	DHCD	DISB	DOES	DMPED	DSLBD	Film DC	HPTF	TOTAL
A. Tax Increment Financing (TIF) Debt Service							\$24,328,106				\$24,328,106
B1. Payment In Lieu Of Taxes (PILOT) Financing Debt Service							\$11,351,564				\$11,351,564
C1. Revenue Bonds Debt Service	\$65,860,787									\$3,062,455	\$68,923,242
D. Grants				\$42,029,511		\$5,253,688	\$22,326,602	\$3,025,000	\$1,400,000	\$30,105,332	\$104,140,133
E. Loans											\$0
F. Loan Guarantees											\$0
G. Fee Waiver											\$0
H. Land Price Subsidy (Land Disposition)											\$0
I. Matching Funds											\$0
J1. Tax Abatements	\$3,428,763										\$3,428,763
K. Tax Exemptions	\$11,826,388										\$11,826,388
L. Tax Credits	\$5,593,272				\$2,006,560						\$7,599,832
M. Other (Contracts for Services)		\$3,258,349				\$304,936	\$91,684,822				\$95,248,107
Total Expenses	\$86,709,210	\$3,258,349	\$0	\$42,029,511	\$2,006,560	\$5,558,624	\$149,691,094	\$3,025,000	\$1,400,000	\$33,167,787	\$326,846,135
B2. PILOT Financing - Issuance							\$41,860,000				\$41,860,000
C2. Revenue Bonds Issuance			\$131,960,000				\$411,086,987			\$53,190,000	\$596,236,987
J2. Future Tax Abatements Enacted ¹	\$166,052,693										\$166,052,693
Total: Bond Issuance + Future Tax Abatements	\$166,052,693	\$0	\$131,960,000	\$0	\$0	\$0	\$452,946,987	\$0	\$0	\$53,190,000	\$804,149,680

Acronym Key and Notes

- DCHA - District of Columbia Housing Authority
- DCHFA - District of Columbia Housing Finance Agency
- DHCD - Department of Housing and Community Development
- DISB - Department of Insurance, Securities and Banking
- DMPED - Office of the Deputy Mayor for Planning and Economic Development
- DOES - Department of Employment Services
- DSLBD - Department of Small and Local Business Development
- HPTF - Housing Production Trust Fund

1. Estimate of total foregone tax revenue over 14 years. Please refer to footnote 1 on page 3 of the report for additional information.

Appendix III: Itemized Economic Development Dollars with Recipient

Method of Expenditure of Public Funds	Subtype/ Description	Granting Body	Recipient	Value of Incentive	Ward
A1. Tax Increment Financing (TIF) – Debt Service	Embassy Suites	DMPED	1000 K, LLC.	\$554,424	2
	DC USA	DMPED	BOND HOLDERS	\$9,092,168	1
	Gallery Place	DMPED	BOND HOLDERS (DEVELOPER RECEIVED BOND PROCEEDS IN 2005)	\$5,205,664	2
	Mandarin Oriental	DMPED	BOND HOLDERS (DEVELOPER RECEIVED BOND PROCEEDS IN 2005)	\$4,504,125	2
	Verizon Center Revenue Bonds	Council	DC ARENA, LP	\$3,357,355	2
	H&M - Downtown Retail	DMPED	JEMAL'S CAYRE WOODIES LLC	Note 1	2
	West Elm - Downtown Retail	DMPED	JEMAL'S CAYRE WOODIES LLC	Note 1	2
	Zara - Downtown Retail	DMPED	JEMAL'S CAYRE WOODIES LLC	Note 1	2
	Crime & Punishment Museum - Downtown Retail	DMPED	THE NATIONAL MUSEUM OF CRIME & PUNISHMENT, LLC	Note 1	2
	Madame Tussauds - Downtown Retail	DMPED	MADAME TUSSAUDS WASHINGTON LLC	Note 1	2
	Downtown Retail Notes, combined	DMPED	(SEE ABOVE)	\$1,614,370	2
	Capitol Hill Towers	DMPED	NJA DEVELOPMENT PARTNERS, LLC	Note 2	6
	Total FY 2010 TIF Debt Service				\$24,328,106
A2. Tax Increment Financing (TIF) – Issuance				\$0	

¹ Aggregated in order to protect taxpayer confidentiality

² Not disclosed in order to protect taxpayer confidentiality

Method of Expenditure of Public Funds	Subtype/ Description	Granting Body	Recipient	Value of Incentive	Ward
B1. Payment In Lieu of Taxes (PILOT) – Debt Service	US Department of Transportation / Waterfront Parks Projects	DMPED	BOND HOLDERS (DISTRICT RECEIVED BOND PROCEEDS FOR VARIOUS PROJECTS)	\$10,550,609	6
	Oyster School	DMPED	BOND HOLDERS	\$800,955	3
Total FY 2010 Debt Service PILOT Bonds				\$11,351,564	
B2. Payment In Lieu of Taxes (PILOT) – Bond Issuance	Capper Carrollsburg	DMPED	DISTRICT OF COLUMBIA HOUSING AUTHORITY	\$29,000,000	6
	Rhode Island Ave Metro Plaza	DMPED	RI STATION LLC (MID-CITY URBAN LLC/A&R DEVELOPMENT)	\$7,200,000	5
	Foundry Lofts - SE Federal Center	DMPED	SEFC 160 LLC (FOREST CITY RESIDENTIAL GROUP)	\$5,660,000	6
Total FY 2010 PILOT Bonds Issuance				\$41,860,000	

Method of Expenditure of Public Funds	Subtype/ Description	Granting Body	Recipient	Value of Incentive	Ward
C1. Revenue Bond – Debt Service	Ballpark Revenue Bonds	Council	BOND HOLDERS	\$32,050,000	6
	Housing Production Trust Fund Bonds	HPTF	BOND HOLDERS	\$3,062,455	Multiple
	Convention Center Bonds	Council	WASHINGTON CONVENTION & SPORTS AUTHORITY	\$33,810,787	2
Total FY 2010 Debt Service for Revenue Bonds				\$68,923,242	
C2. Revenue Bonds – Issuance	American Society of Nephrology Revenue Bonds	DMPED	AMERICAN SOCIETY OF NEPHROLOGY	\$8,900,000	2
	Arts & Tech Academy Public Charter Revenue Bonds	DMPED	ARTS & TECHNOLOGY ACADEMY	\$7,200,000	7
	Catholic University of America Revenue Bonds	DMPED	CATHOLIC UNIVERSITY OF AMERICA	\$38,010,000	5
	Matthews Memorial Terrace	DCHFA	COMMUNITY BUILDERS & CREATIVE OPPORTUNITIES VENTURES, INC	\$10,280,000	8
	Congressional Hispanic Caucus Institute, Inc. Revenue Bonds	DMPED	CONGRESSIONAL HISPANIC CAUCUS INSTITUTE, INC.	\$1,323,987	6
	Housing Production Trust Fund Bonds	HPTF	DISTRICT NEW COMMUNITIES PROJECTS	\$53,190,000	Multiple
	Qualified Zone Academy Bonds	DMPED	DISTRICT CHARTER SCHOOLS	\$4,143,000	Multiple
	Foundry Lofts - SE Federal Center	DCHFA	FOREST CITY RESIDENTIAL GROUP, INC	\$47,700,000	6
	Fort View Apartments (aka Fort Stevens Apts)	DCHFA	FORT VIEW, LP	\$9,050,000	4
	Howard University Revenue Bonds	DMPED	HOWARD UNIVERSITY	\$10,400,000	1
	Hyde Leadership Public Charter School Revenue Bonds	DMPED	HYDE PUBLIC CHARTER SCHOOL	\$12,625,000	5
	Independent Sector Revenue Bonds	DMPED	INDEPENDENT SECTOR/ 1602 L ST NW	\$15,000,000	2
	NAS Title Holding, LLC Revenue Bonds	DMPED	NATIONAL ACADEMY OF SCIENCES	\$59,550,000	6

Method of Expenditure of Public Funds	Subtype/ Description	Granting Body	Recipient	Value of Incentive	Ward
C2. Revenue Bond - Issuance, continued	National Association of Student Personnel Administrators Revenue Bonds	DMPED	NATIONAL ASSOCIATION OF STUDENT PERSONNEL ADMINISTRATORS	\$4,300,000	6
	King Towers Apartments	DCHFA	NATIONAL FOUNDATION OF AFFORDABLE HOUSING	\$15,610,000	2
	National Public Radio, Inc. Revenue Bonds	DMPED	NATIONAL PUBLIC RADIO	\$162,125,000	6
	Sheridan Terrace	DCHFA	SHERIDAN LIMITED PARTNERSHIP	\$14,000,000	8
	Smithsonian Institution Refunding Revenue Bonds	DMPED	SMITHSONIAN INSTITUTION	\$30,500,000	2
	Sports Collaborative, LLC Enterprise Zone Revenue Bonds	DMPED	SPORTS COLLABORATIVE, LLC	\$2,000,000	1
	St. Patrick's School Enterprise Zone Revenue Bonds	DMPED	ST. PATRICK'S EPISCOPAL DAY SCHOOL	\$17,995,000	3
	SOME Scattered Site Project	DCHFA	SUPPORTIVE HOUSING OPPORTUNITIES, LLC	\$18,300,000	7,8
	The River School Revenue Bonds	DMPED	THE RIVER SCHOOL	\$4,000,000	3
	Village at Chesapeake I	DCHFA	VESTA CHESAPEAKE, LLC	\$10,960,000	8
	Webster Gardens	DCHFA	WEBSTER GARDENS, LP	\$6,060,000	4
	World Wildlife Fund Revenue Bonds	DMPED	WORLD WILDLIFE FUND, INC.	\$33,015,000	2
Total FY 2010 Revenue Bonds Issuance				\$596,236,987	

Method of Expenditure of Public Funds	Subtype/ Description	Granting Body	Recipient	Value of Incentive	Ward
D. Grants	1444 ROCK CREEK FORD RD TENANT	DHCD	1444 ROCK CREEK FORD RD TENANT	\$257,500	4
	2300 PENNSYLVANIA AVE LLC	HPTF	2300 PENNSYLVANIA AVE LLC	\$90,622	7
	3121 MT. PLEASANT STREET COOP	DHCD	3121 MT. PLEASANT STREET COOP	\$1,702,205	1
	3145 MOUNT PLEASANT ST TENANTS	DHCD	3145 MOUNT PLEASANT ST TENANTS	\$3,730,938	1
	4100 GEORGIA AVENUE, LP	HPTF	4100 GEORGIA AVENUE, LP	\$588,787	4
	Academy of Hope, Inc.	DMPED	ACADEMY OF HOPE, INC.	\$123,000	5
	ADAMS MORGAN MAIN STREETS PROGRAM	DSL B	ADAMS MORGAN MAIN STREET GROUP	\$100,000	1
	AMBER OVERLOOK PROJECT	DHCD	AMERIDREAM, INC.	\$232,169	7
	AMERINATIONAL COMMUNITY SVC.	HPTF	AMERINATIONAL COMMUNITY SVC.	\$387,303	Not provided
	FAÇADE IMROVEMENTS & SMALL BUSINESS TECHNICAL ASSISTANCE.	DHCD	ANACOSTIA ECONOMIC DEVELOPMENT	\$141,676	8
	BIG K LIQUOR PROPERTIES PROJECT (Martin Luther King Jr Ave SE)	DHCD	ANSWER TITLE & ESCROW LLC	\$995,000	8
	SMALL BUSINESS CORRIDOR & TECHNICAL ASSISTANCE	DHCD	ARCH DEVELOPMENT CORPORATION	\$209,837	Not provided
	Asm Educational Center	DOES	ASM EDUCATIONAL CENTER	\$186,859	Multiple
	AYT Institute Inc	DOES	AYT INSTITUTE INC	\$136,000	5
	BARBARA CHAMBERS CHILDREN CTR	DHCD	BARBARA CHAMBERS CHILDREN CTR	\$297,192	1
	BARRACKS ROW MAINSTREET	DHCD	BARRACKS ROW MAINSTREET	\$151,809	6
	BARRACKS ROW COMMERCIAL REVIT SERVICES	DSL B	BARRACKS ROW MAINSTREET	\$50,000	6
	BEACON HOUSE COMM. MINISTRY	DMPED	BEACON HOUSE COMM. MINISTRY	\$107,800	5
	BEULAH COMMUNITY IMPROVEMENT	DHCD	BEULAH COMMUNITY IMPROVEMENT	\$300,000	7
	2612 Bowen Rd SE	HPTF	BOWEN PLACE, LP	\$2,500,000	8
Brandywine St. Association	DMPED	BRANDYWINE ST. ASSOCIATION	\$145,000	8	

Method of Expenditure of Public Funds	Subtype/ Description	Granting Body	Recipient	Value of Incentive	Ward
D. Grants, continued	BROOKLAND ARTSPACE, LLC	DHCD	BROOKLAND ARTSPACE, LLC	\$3,107,185	5
	Byte Back Inc	DOES	BYTE BACK INC	\$69,935	5
	CAPITOL AREA FOOD BANK	DHCD	CAPITOL AREA FOOD BANK	\$617,203	5
	Career Blazers Learning Center	DOES	CAREER BLAZERS LEARNING CENTER	\$249,805	2
	CARVER 2000 TENANTS ASSOC.	HPTF	CARVER 2000 TENANTS ASSOC.	\$588,645	7
	CAS 4000 KANSAS AVE, LLC	HPTF	CAS 4000 KANSAS AVE, LLC	\$1,361,559	4
	Catholic University of America	DOES	CATHOLIC UNIVERSITY OF AMERICA	\$85,149	5
	HOUSING COUNSELING SERVICES	DHCD	CENTRAL AMERICAN RESOURCE CTR	\$203,011	1
	City Arts	DMPED	CITY ARTS	\$106,110	Not provided
	City Dance Ensemble Inc.	DMPED	CITY DANCE ENSEMBLE INC.	\$89,628	2
	O Street Market	DMPED	CITY MARKET AT O STREET	\$1,500,000	2
	COLUMBIA HEIGHTS GREEN PROJECT	DSL B	COLUMBIA HEIGHTS SHAW COLLAB	\$768,750	1,4
	WARD 7 & 8 BEAUTIFICATION & EMPLOYMENT	DSL B	COLUMBIA HEIGHTS SHAW COLLAB	\$150,000	7,8
	Columbia Heights Shaw Collaborative	DOES	COLUMBIA HEIGHTS SHAW COLLABORATIVE	\$49,375	1
	Movie: "How Do You Know?"	Film DC	COLUMBIA PICTURES	\$1,400,000	Multiple
	Columbus Property	DMPED	COLUMBUS PROPERTY	\$145,000	8
	Matthews Memorial Terrace	DMPED	COMMUNITY BUILDERS & CREATIVE OPPORTUNITIES VENTURES, INC	\$5,600,000	8
	COMMUNITY CONNECTIONS REAL	DHCD	COMMUNITY CONNECTIONS REAL	\$599,871	6
	COMMUNITY OF HOPE INC	HPTF	COMMUNITY OF HOPE INC	\$116,023	Not provided
	Community Resources, Inc.	HPTF	COMMUNITY RESOURCES, INC.	\$180,000	6
	Congress Heights Community Training Center	DMPED	CONGRESS HEIGHTS COMMUNITY TRAINING CENTER	\$305,000	8
	SMALL BUSINESS CORRIDOR & TECHNICAL ASSISTANCE	DHCD	CONGRESS HEIGHTS TRAINING	\$226,000	8
	Congress Heights Training	DMPED	CONGRESS HEIGHTS TRAINING	\$87,500	8
	Covenant House - Washington	DMPED	COVENANT HOUSE - WASHINGTON	\$80,000	8

Method of Expenditure of Public Funds	Subtype/ Description	Granting Body	Recipient	Value of Incentive	Ward
D. Grants, continued	CRAWFORD ASSOCIATES LIMITED PA	HPTF	CRAWFORD ASSOCIATES LIMITED PA	\$429,471	Not provided
	DAHLGREEN COURTS, LLC	DHCD	DAHLGREEN COURTS, LLC	\$4,663,489	5
	Dance Place	DMPED	DANCE PLACE	\$145,000	5
	Davis Memorial Goodwill Industries	DOES	DAVIS MEMORIAL GOODWILL INDUSTRIES	\$94,500	5
	DC Bowl Committee, Inc. - Eagle Bank Bowl Grant	DMPED	DC BOWL COMMITTEE, INC. (EAGLE BANK BOWL GRANT)	\$500,000	Multiple
	SMALL BUSINESS CORRIDOR & TECHNICAL ASSISTANCE	DHCD	DC CHAMBR OF COMMRC FNDTION	\$224,961	Not provided
	DC Children Youth Investment	DMPED	DC CHILDREN YOUTH INVESTMENT	\$400,000	Multiple
	DC Courts	DMPED	DC COURTS	\$166,000	Multiple
	DC HABITAT FOR HUMANITY	DHCD	DC HABITAT FOR HUMANITY	\$135,348	5
	Henson Ridge	HPTF	DC HOUSING AUTHORITY	\$2,900,000	8
	DEVELOPMENT CORP OF COLUMBIA HEIGHTS	DHCD	DEVELOPMENT CORP OF COLUMBIA	\$505,822	1
	DISTRICT ALLIANCE SAFE HOUSING	DHCD	DISTRICT ALLIANCE SAFE HOUSING	\$1,379,081	5
	Dyaran Sandila dba 3 Soft USA	DOES	DYARAN SANDILA DBA 3 SOFT USA	\$116,992	Multiple
	East River Family Strengthening Collaborative	DMPED	EAST RIVER FAMILY STRENGTHENING COLLABORATIVE	\$534,200	7
	Emory Beacon of Light	DMPED	EMORY BEACON OF LIGHT	\$489,000	4
	Emory Beacon of Light - Beacon Clean Team Grant	DMPED	EMORY BEACON OF LIGHT - BEACON CLEAN TEAM GRANT	\$200,000	4
	FAÇADE IMROVEMENTS & SMALL BUSINESS TECHNICAL ASSISTANCE.	DHCD	EMORY BEACON OF LIGHT, INC.	\$268,400	4
	Excel Institute	DOES	EXCEL INSTITUTE	\$1,200,000	5
	Far Southeast Family Strengthening Collaborative (FSFSC)	DMPED	FAR SOUTHEAST FAMILY STRENGTHENING COLLABORATIVE (FSFSC)	\$500,000	8
	Far SW -SE CDC	DMPED	FAR SW -SE CDC	\$145,000	8
	Festivals DC, Ltd., (DC Jazz Festival Grant)	DMPED	FESTIVALS DC, LTD., (DC JAZZ FESTIVAL GRANT)	\$200,000	Multiple
	FORT VIEW, LP	DHCD	FORT VIEW, LP	\$1,949,815	4
	George Mason University	DOES	GEORGE MASON UNIVERSITY	\$107,068	Multiple

Method of Expenditure of Public Funds	Subtype/ Description	Granting Body	Recipient	Value of Incentive	Ward
D. Grants, continued	Georgia Ave/Rock Creek Collab	DMPED	GEORGIA AVE/ROCK CREEK COLLAB	\$145,000	4
	GEORGIA AVE/ROCK CREEK EAST FA	DHCD	GEORGIA AVE/ROCK CREEK EAST FA	\$16,943	4
	GOLDEN RULE APARTMENTS, INC.	HPTF/DMPED	GOLDEN RULE APARTMENTS, INC.	\$367,604	6
	Greater Washington Board of Trade	DMPED	GREATER WASHINGTON BOARD OF TRADE	\$100,000	Multiple
	GREATER WASHINGTON HISPANIC CHAMBER OF COMMERCE	DHCD	GREATER WASHINGTON HISPANIC	\$100,000	2
	Greater Washington Jobs Partnership	DMPED	GREATER WASHINGTON JOBS PARTNERSHIP	\$296,772	1
	H Street CDC	DMPED	H STREET CDC	\$138,000	6
	H ST BID LITTER CLEAN UP/Commerical Revitalization Services/Punlic Cleaning Program	DSL B	H STREET MAIN STREET, INC.	\$200,000	6
	Heavy Equipment Training Academy	DOES	HEAVY EQUIPMENT TRAINING ACADEMY	\$585,860	8
	DUPONT CIRCLE MAIN STREETS PROGRAM \$75K	DSL B	HISTORIC DUPONT CIRCLE MAINSTR	\$75,000	2
	HOLY COMFORTER ST-CYPRIAN	DHCD	HOLY COMFORTER ST-CYPRIAN	\$101,920	6
	Holy Comforter-St. Cyprian Community Action Group (CAG)	DMPED	HOLY COMFORTER-ST. CYPRIAN COMMUNITY ACTION GROUP (CAG)	\$300,000	6
	Housing In Transition, INC (Housing Opportunities Unlimited) NW-1	DMPED	HOUSING IN TRANSITION, INC (HOUSING OPPORTUNITIES UNLIMITED) NW-1	\$739,796	6
	Hung Tao Choy Mei Leadership	DMPED	HUNG TAO CHOY MEI LEADERSHIP	\$85,000	1
	1058-1062 Bladensburg Road, NE	HPTF	HYACINTH'S PLACE, LLC	\$1,638,807	5
	ISRAEL MANOR	DHCD	ISRAEL MANOR	\$194,229	8
	Israel Manor	DMPED	ISRAEL MANOR	\$300,000	8
	JASPER29T LIMITED PARTNERSHIP	DHCD	JASPER29T LIMITED PARTNERSHIP	\$3,830,000	8
	JUBILEE HOUSING LP	HPTF	JUBILEE HOUSING LP	\$372,576	1
	JUBILEE HOUSING, INC.	DHCD	JUBILEE HOUSING, INC.	\$4,012,343	1
Judah Project	DMPED	JUDAH PROJECT	\$80,000	2	

Method of Expenditure of Public Funds	Subtype/ Description	Granting Body	Recipient	Value of Incentive	Ward
D. Grants, continued	KIPP DC	DMPED	KIPP DC	\$82,600	2
	Latino Economic Development Corp.	DMPED	LATINO ECONOMIC DEVELOPMENT CORP.	\$81,091	4
	LATINO ECONOMIC DVLPMT CORP	DHCD	LATINO ECONOMIC DVLPMT CORP	\$814,463	4
	Lincoln Westmoreland	DMPED	LINCOLN WESTMORELAND	\$145,000	2
	Logan Circle	DMPED	LOGAN CIRCLE	\$145,000	2
	LYDIA'S HOUSE	DHCD	LYDIA'S HOUSE	\$330,000	8
	M.O.M.I.E.'s	DMPED	M.O.M.I.E.'S	\$130,284	1
	MANNA INC	DHCD	MANNA INC	\$674,977	5
	Manna, Inc.	DMPED	MANNA, INC.	\$139,354	8
	1236 11th Street NW	HPTF	MARTIN LUTHER KING, JR. LATINO	\$478,326	2
	Metro Teen Aids	DMPED	METRO TEEN AIDS	\$77,515	Multiple
	MI CASA, INC.	DHCD	MI CASA, INC.	\$594,053	5
	Mid City Beautification and Education	DMPED	MID CITY BEAUTIFICATION AND EDUCATION	\$200,000	2
	MidCity	DMPED	MIDCITY	\$145,000	2
	MM Washington Redevelopment Partners	DMPED	MM WASHINGTON REDEVELOPMENT PARTNERS	\$600,000	5
	Mount Lebanon Economic Development Corp.	DMPED	MOUNT LEBANON ECONOMIC DEVELOPMENT CORP.	\$111,530	2
	N Street Village	DMPED	N STREET VILLAGE	\$145,000	2
	National Housing Corp	DOES	NATIONAL HOUSING CORP	\$320,676	6
	1703 Euclid St NW	HPTF	NEW COLUMBIA COMMUNITY AND LAN	\$122,500	1
	NHT/Enterprise/Deauville	DMPED	NHT/ENTERPRISE/DEAUVILLE	\$145,000	1
	OPEN ARMS HOUSING INC	HPTF	OPEN ARMS HOUSING INC	\$1,124,475	5
	Opportunities Industrial	DOES	OPPORTUNITIES INDUSTRIAL	\$762,053	8
	PEACEHOLICS, INC	HPTF	PEACEHOLICS, INC	\$534,582	Not provided

Method of Expenditure of Public Funds	Subtype/ Description	Granting Body	Recipient	Value of Incentive	Ward
D. Grants, continued	Perry School Community Services Center, INC	DMPED	PERRY SCHOOL COMMUNITY SERVICES CENTER, INC	\$167,072	6
	Perry School Community Services Center, INC	DMPED	PERRY SCHOOL COMMUNITY SERVICES CENTER, INC	\$140,400	6
	PHYLLIS WHEATLEY YMCA INC	DHCD	PHYLLIS WHEATLEY YMCA INC	\$1,660,297	5
	Park Vista (Soft Loan)	DHCD	PV LIMITED PARTNERSHIP	\$2,070,000	8
	QUEST COOPERATIVE INC.	HPTF	QUEST COOPERATIVE INC.	\$99,083	1
	RAP, INC.	DHCD	RAP, INC.	\$158,165	5
	Rizeup Technology Training	DOES	RIZEUP TECHNOLOGY TRAINING	\$119,500	8
	SE Children's Fund	DMPED	SE CHILDREN'S FUND	\$145,000	8
	Sewing Opportunity Never Ending	DMPED	SEWING OPPORTUNITY NEVER ENDING	\$90,000	6
	SHAW MAIN STREETS PROGRAM \$150,000	DSL B	SHAW MAIN STREET	\$150,000	2
	Sheridan Terrace	DMPED	SHERIDAN LIMITED PARTNERSHIP	\$4,500,000	8
	So Others Might Eat	DOES	SO OTHERS MIGHT EAT	\$83,699	8
	ST MARTINS APARTMENTS, LP	HPTF	ST MARTINS APARTMENTS, LP	\$450,116	5
	Summitt Health Institute	DMPED	SUMMITT HEALTH INSTITUTE	\$95,000	Not provided
	SOME Scattered Site Project	HPTF	SUPPORTIVE HOUSING OPPORTUNITIES, LLC	\$11,503,000	7,8
	Technical Learning Center	DOES	TECHNICAL LEARNING CENTER	\$90,979	3
	THE 2711 Q ST SE COOPERATIVE,	DHCD	THE 2711 Q ST SE COOPERATIVE,	\$385,069	7
	THE ELIZABETH MINISTRY	DHCD	THE ELIZABETH MINISTRY	\$318,162	7
	The Fishing School	DMPED	THE FISHING SCHOOL	\$121,450	7
	The Heights of Georgia Ave	DMPED	THE HEIGHTS OF GEORGIA AVE	\$145,000	4
The Pres. & Dir. Of Georgetown	DOES	THE PRES. & DIR. OF GEORGETOWN	\$249,085	2	

Method of Expenditure of Public Funds	Subtype/ Description	Granting Body	Recipient	Value of Incentive	Ward
D. Grants, continued	Taylor Flats	DHCD	THE WARRENTON GROUP, LLC	\$500,000	4
	Toni Thomas Associates Inc.	DOES	TONI THOMAS ASSOCIATES INC.	\$328,874	8
	Trust for the National Mall	DMPED	TRUST FOR THE NATIONAL MALL	\$300,000	2
	U Street Theatre Foundation	DMPED	U STREET THEATRE FOUNDATION	\$250,000	2
	UDC Continuing Education	DOES	UDC CONTINUING EDUCATION	\$217,281	3
	Draft scope of work for home rehabilitation	HPTF	UNIV OF DISTRICT OF COLUM	\$146,504	5
	VIDA Senior Residences at Brightwood	DHCD	VIDA BRIGHTWOOD ASSOCIATES LIM	\$1,431,629	4
	Vision of Victory	DMPED	VISION OF VICTORY	\$145,000	8
	700 Madison St NW	HPTF	VOICES OF MADISON COOPERATIVE	\$125,350	4
	VINEGAR HILL(BRIGHTWOOD) BID LITTER	DSL B	WASHINGTON AREA COMMUNITY INVESTMENT FUND	\$150,000	4
	RHODE ISLAND COMMERCIAL REVIT SERVICES	DSL B	WASHINGTON AREA COMMUNITY INVESTMENT FUND	\$150,000	5
	NORTH CAPITOL BID LITTER CLEAN UP & Commercial Revitalization Services	DSL B	WASHINGTON AREA COMMUNITY INVESTMENT FUND	\$150,000	6
	DEANWOOD BID LITTER CLEAN UP & Commercial Revitalization Services	DSL B	WASHINGTON AREA COMMUNITY INVESTMENT FUND	\$150,000	7
	CONGRESS HGTS BID LITTER CLEAN UP & Commercial Revitalization Services	DSL B	WASHINGTON AREA COMMUNITY INVESTMENT FUND	\$150,000	8
	GEORGIA AVE COMMERCIAL REVIT SERVICES	DSL B	WASHINGTON AREA COMMUNITY INVESTMENT FUND	\$100,000	1,4
	CD-TAP COMMERCIAL REVITALIZATION SERVICE	DSL B	WASHINGTON AREA COMMUNITY INVESTMENT FUND	\$50,000	4
	FY10 BID LITER CLEANUP TRANSFER FRM DPW	DSL B	WASHINGTON AREA COMMUNITY INVESTMENT FUND	\$600,000	Multiple
	SMALL BUSINESS CORRIDOR & TECHNICAL ASSISTANCE	DHCD	WASHINGTON AREA COMMUNITY INVESTMENT FUND	\$378,830	Not provided

Method of Expenditure of Public Funds	Subtype/ Description	Granting Body	Recipient	Value of Incentive	Ward
D. Grants, continued	SMALL BUSINESS CORRIDOR & TECHNICAL ASSISTANCE	DHCD	WASHINGTON EAST FOUNDATION	\$110,000	7
	Webster Gardens	DHCD	WEBSTER GARDENS, LP	\$1,800,000	4
	Webster Gardens	HPTF	WEBSTER GARDENS, LP	\$4,000,000	4
	Westlink Career Institute	DOES	WESTLINK CAREER INSTITUTE	\$200,000	6
	WIN/Enterprise Fort Dupont Nehemiah Homes, Inc.	DMPED	WIN/ENTERPRISE FORT DUPONT NEHEMIAH HOMES, INC.	\$145,000	1
	Woodland Tigers Youth Sports	DMPED	WOODLAND TIGERS YOUTH SPORTS	\$102,500	1
	Word Beats and Life, Inc.	DMPED	WORD BEATS AND LIFE, INC.	\$80,000	Multiple
Total FY 2010 Grants				\$104,140,133	
E. Loans				\$0	
F. Loan Guarantees				\$0	
G. Fee Waiver				\$0	
H. Land Price Subsidy (Land Disposition)				\$0	
I. Matching Funds				(included in Section M)	

Method of Expenditure of Public Funds	Subtype/Description	Granting Body	Recipient	Value of Incentive	Ward
J1. Tax Abatements Expended in FY2010	910 M St NW Condos	Council	184 individual owners	\$211,744	2
	Parking Spaces at CityVista	Council	213 condo owners	\$42,274	2
	555 Mass Ave NW Condos	Council	246 individual owners	\$259,909	6
	400 Mass Ave NW Condos	Council	256 individual owners	\$252,666	6
	631 D St NW Condos	Council	428 individual owners	\$428,343	6
	450 Mass Ave NW/Meridian on Mass	Council	462 individual owners	\$369,221	6
	912 F St NW Condos	Council	61 individual owners	\$79,278	2
	770 5th St NW Apartments	Council	AVALON BAY	\$174,289	6
	1210 Mass Ave NW Apartments	Council	JBG/EQUITY RESIDENTIAL	\$121,056	2
	National City Christian Church	Council	NATIONAL CITY CHRISTIAN CHURCH/B&D EQUITY	\$136,120	2
	National Public Radio	Council	NATIONAL PUBLIC RADIO/BOSTON PROPERTIES	\$499,213	2
	1499 Mass Ave NW	Council	POST PROPERTIES	\$246,452	2
	Square 516 LLC	Council	QUADRANGLE DEVELOPMENT	\$307,775	6
	Constitution Square	Council	STONEBRIDGE CARRAS/WALTON STREET/PALMETTO HOSPITALITY	\$300,424	6
	Total FY2010 Tax Abatements Expended				\$3,428,763

Method of Expenditure of Public Funds	Subtype/Description	Granting Body	Recipient	Value of Incentive¹	Ward
J2. Future Tax Abatements & Exemptions Authorized ²	View 14 Economic Development Temporary Act of 2009/ View 14 Economic Development Act of 2009	Council	BOZZUTO	\$7,876,323	1
	Randall School Development Project Tax Exemption Temporary Act of 2009	Council	CORCORAN GALLERY OF ART ³	\$7,876,323	6
	Park Place at Petworth, Highland Park and Highland Park Phase II Economic Development Act of 2009	Council	DONATELLI DEVELOPMENT	\$7,260,448	4
	First Congregational United Church of Christ Property Tax Abatement Act of 2009	Council	FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST	\$951,000	2
	Jubilee Housing Residential Property Tax Exemption and Equitable Real Property Tax Relief Amendment Act of 2009	Council	JUBILEE HOUSING	\$1,103,646	1
	King Towers Residential Housing Real Property Tax Exemption Act of 2010	Council	KING HOUSING LLC	\$930,916	2
	Redevelopment of the Center Leg Freeway (I-395) Act of 2010	Council	LOUIS DREYFUS PROPERTY GROUP	\$19,363,315	6

¹ These estimates represent the total foregone tax revenue that is expected to occur between FY 2011 and FY 2024 as a result of the authorized tax abatement or exemption. The future cost of each abatement/exemption is calculated based on the legislation approved and enacted by Council and the OCFO's projections of future year property values.

² The list omits The Urban Institute Real Property Tax Abatement Act of 2009. The legislation required the Urban Institute to own a certain square and lot in order to benefit from the abatement, and the OCFO understands Urban Institute decided against relocation to that square and lot.

³ Although the estimated value of the exemption is provided through FY2024, the exemption will expire when the Corcoran is no longer the owner of the Randall School property, or when the proposed development receives a certificate of occupancy.

Method of Expenditure of Public Funds	Subtype/Description	Granting Body	Recipient	Value of Incentive ¹	Ward
J2. Future Tax Abatements & Exemptions, continued	Kelsey Gardens Redevelopment Project Real Property Limited Tax Abatement Assistance Act of 2009	Council	METROPOLITAN DEVELOPMENT	\$7,093,204	2
	Heights on Georgia Avenue Tax Abatement Act of 2009	Council	NEIGHBORHOOD DEVELOPMENT CORP.	\$2,557,831	1
	Non-Profit Tax Abatement Act of 2010	Council	open to eligible organizations	\$7,000,000	Multiple
	NOMA Residential Development Tax Abatement Act of 2009	Council	open to eligible owners and claimed by Loree Grand, Constitution Sq. & Square 673	\$65,122,148	5,6
	Campbell Heights Residents Real Property Tax Exemption Act of 2010	Council	PAUL LAURANCE DUNBAR APARTMENTS, LP	\$2,934,791	1
	14W and the YMCA Anthony Bower Project	Council	PERSEUS REALTY LLC	\$10,963,718	1
	Pew Charitable Trusts Limited Tax Abatement Act of 2010	Council	PEW CHARITABLE TRUST	\$13,396,117	2
	Studio Theatre Housing Property Tax Exemption and Equitable Tax Relief Act of 2009	Council	STUDIO THEATRE	\$391,149	2
	High Technology Commercial Real Estate Database and Service Providers Tax Abatement Act of 2009	Council	COSTAR	\$6,185,000	2
	Broadcast Center One	Council	UNITED NEGRO COLLEGE FUND	\$5,095,552	2
Total Future Tax Abatements & Exemptions Authorized				\$166,052,693	

¹ These estimates represent the total foregone tax revenue that is expected to occur between FY 2011 and FY 2024 as a result of the authorized tax abatement or exemption. The future cost of each abatement/exemption is calculated based on the legislation approved and enacted by Council and the OCFO's projections of future year property values.

Method of Expenditure of Public Funds	Subtype/Description	Granting Body	Recipient	Value of Incentive	Ward
K. Tax Exemptions Expended	1150 K St NW Condos	Council	130 individual owners	\$115,173	2
	Allen Chapel A.M.E. Senior Apartments	Council	ALLEN CHAPEL A.M.E. SENIOR APARTMENTS	\$197,203	8
	American College of Cardiology	Council	AMERICAN COLLEGE OF CARDIOLOGY	\$969,302	7
	American Psychology Association	Council	AMERICAN PSYCHOLOGY ASSOCIATION	\$1,444,331	8
	Camden Grand Parc	Council	CAMDEN PROPERTY TRUST	\$90,901	2
	Carver Property - 4900 E Capitol	Council	CARVER 2000 TENANTS ASSOCIATION	\$98,156	1
	Carver Senior Apartments - 4800 E Capitol	Council	CARVER SENIOR APARTMENTS - 4800 E CAPITOL	\$162,512	6
	St. Martin's Apartments	Council	CATHOLIC CHARITIES	\$86,713	4
	CityVista Apartments	Council	CITY VISTA 5TH ST LLC/GABLES RESIDENTIAL	\$255,758	6
	CityVista Commercial	Council	CITY VISTA 5TH ST LLC/GABLES RESIDENTIAL	\$155,153	6
	Randall School	Council	CORCORAN GALLERY OF ART	\$482,360	7
	CityVista Retail	Council	EDENS & AVANT	\$214,000	2
	Newseum PILOT agreement	Council	FREEDOM FORUM, INC	\$4,504,264	6
	Qualified Supermarket Development - Brentwood	Council	G/W DC LLC, GRAIMARK/WALKER	\$209,574	5
	Georgia Commons - 3910 Georgia Ave NW	Council	JAIR LYNCH COMPANIES	\$91,136	4
	Qualified Supermarket Development - Kalorama	Council	JEMAL'S CITADEL/HARRIS TEETER	\$401,286	1
	Qualified Supermarket Development - Jenkins Row	Council	JPI DEVELOPMENT/HARRIS TEETER	\$381,760	6
	View 14	Council	LEVEL 2 DEVELOPMENT	\$1,206,240	1
	Parkside Terrace	Council	PARKSIDE TERRACE/EASTSIDE MANAGEMENT	\$221,772	6
	Qualified Supermarket Development - Brightwood	Council	SAFEWAY	\$135,211	4
Qualified Supermarket Development - 14 St SE	Council	SAFEWAY	\$186,583	6	
So Others Might Eat	Council	SO OTHERS MIGHT EAT	\$217,000	8	
Total FY2010 Tax Exemptions Expended				\$11,826,388	

Method of Expenditure of Public Funds	Subtype/Description	Granting Body	Recipient	Value of Incentive	Ward
L. Tax Credits	Corporate Tax Credits	Council	Qualified High Technology Companies - See Note ¹	\$5,593,272	Multiple
	CAPCO Loan - Wilshire CAPCO	DISB	2020 O STREET CORP.	\$558,000	2
	CAPCO Loan - Enhanced/Advantage	DISB	AFFINITY LAB	\$100,000	1
	CAPCO Loan - Enhanced/Advantage	DISB	ENVIRELATION	\$100,000	2
	CAPCO Loan - Wilshire CAPCO	DISB	MEMBERS ONLY SOFTWARE, INC.	\$369,000	2
	CAPCO Loan - Wilshire CAPCO	DISB	NEW ECONOMIC METHODS, LLC D/B/A RITA'S ICE	\$531,360	1
	CAPCO Loan - Wilshire CAPCO	DISB	NEW ECONOMIC METHODS, LLC D/B/A RITA'S ICE	\$223,200	6
	CAPCO Loan - Enhanced Capital	DISB	TAURUS RENOVATION CONSULTANTS	\$125,000	6
Total FY2010 Tax Credits				\$7,599,832	

¹ Taxpayer confidentiality prevents disclosure

Method of Expenditure of Public Funds	Subtype/Description	Granting Body	Recipient	Value of Incentive	Ward
M. Other	Expenditures on Contracts	DMPED	ACCENTURE LLP	\$80,000	Not provided
	Expenditures on Contracts - Park Morton	DMPED	ALL RECREATION OF VIRGINIA	\$161,004	1
	Expenditures on Contracts	DMPED	ALL RECREATION OF VIRGINIA	\$120,000	Not provided
	Expenditures on Contracts plus Grant	DMPED	ALLEN CHAPEL AME LEARNING CENTER	\$300,000	8
	Expenditures on Contracts - Hill East	DMPED	ARCHITECT OF THE CAPITAL (JACKSON SHAW LLC)	\$5,789,000	6
	Expenditures on Contracts - Weatherization Program	DMPED	ARDENT360, LLC	\$450,000	Multiple
	Expenditures on Contracts - Capitol Hill Properties	DMPED	ARGOS CH, LL HILL	\$508,000	6
	Expenditures on Contracts - Skyland Shopping Center	DMPED	AUTOZONE	\$166,000	7
	Expenditures on Contracts	DMPED	BLUE SKYE DEVELOPMENT	\$769,000	4
	Expenditures on Contracts	DMPED	BUSINESS STRATEGY CONSULTANTS	\$135,187	Not provided
	Expenditures on Contracts - Canal Park	DMPED	CANAL PARK DEVELOPMENT ASSOCIATES	\$11,200,000	6
	Expenditures on Contracts	DCHA	CAPITOL GATEWAY	\$303,349	7
	Expenditures on Contracts	DMPED	CENTRAL PARKING SYSTEM VA.	\$657,284	Not provided
	Expenditures on Contracts - Fort Davis Shopping Center	DMPED	CITY INTERESTS	\$419,000	7
	Expenditures on Contracts	DMPED	COMPLETE SOLUTIONS, INC	\$208,380	Multiple
	Expenditures on Contracts - Bruce Monroe School	DMPED	CONSYS INC	\$993,876	1
	Expenditures on Contracts	DMPED	D.C WATER AND SEWER AUTHORITY	\$107,158	Not provided
	Expenditures on Contracts Hill East	DMPED	DAVID VOLKERT & ASSOCIATES	\$239,281	6
	Expenditures on Contracts New Communities	DMPED	DC HOUSING AUTHORITY	\$250,000	8
	Expenditures on Contracts DC USA	DMPED	DC USA OPERATING CO., LLC	\$53,000	1

Method of Expenditure of Public Funds	Subtype/ Description	Granting Body	Recipient	Value of Incentive	Ward
M. Other, continued	Expenditures on Contracts New Communities	DMPED	DIX ST CORRIDOR REVIIALIZATION	\$360,730	7
	Expenditures on Contracts Marvin Gaye Park	DMPED	EDAW	\$11,829	7
	Expenditures on Contracts	DMPED	EDAW	\$383,891	Not provided
	Expenditures on Contracts Bruce Monroe School	DMPED	EEC OF DC, INC.	\$702,320	1
	Expenditures on Contracts Kenilworth Rec Center	DMPED	FEI CONSTRUCTION	\$1,268,373	7
	Expenditures on Contracts Kingman Island Restoration & Construction	DMPED	FM-ATLANTIC	\$314,331	6
	Expenditures on Contracts The Yards	DMPED	FOREST CITY DEVELOPMENT & SMOOT PJ DICK	\$32,096,663	6
	Expenditures on Contracts Fort Lincoln	DMPED	FORT LINCOLN NEW TOWN	\$1,697,169	5
	Expenditures on Contracts Diamond Teague Park (SEFC)	DMPED	FORT MYER CONSTRUCTION	\$3,205,152	6
	Expenditures on Contracts Marvin Gaye Park	DMPED	FORT MYER CONSTRUCTION	\$1,585,607	7
	Expenditures on Contracts New Communities Walker Jones/ New School	DMPED	GEORGETOWN DESIGN GROUP	\$325,915	2
	Expenditures on Contracts	DMPED	HOFFMAN - STRUEVER WATERFRONT	\$504,587	6
	Career Center construction projects	DOES	HORTON & BARBER CONSTRUCTION	\$220,000	Multiple
	Expenditures on Contracts	DMPED	JDJ INVESTMENTS LLC	\$224,250	Multiple
	Expenditures on Contracts	DMPED	JONES LANG LASALLE	\$141,812	Not provided
	Expenditures on Contracts - Hill East	DMPED	KEYSTONE PLUS CONSTRUCTION	\$1,589,232	6
	Expenditures on Contracts	DMPED	KUTAK ROCK LLP	\$107,394	Not provided
	Expenditures on Contracts - Bruce Monroe School	DMPED	LANCE BAILEY & ASSOCIATES	\$566,671	1
	Expenditures on Contracts - Kingman Island Restoration & Environmental	DMPED	LEE & ASSOCIATES	\$349,709	6
	Expenditures on Contracts	DMPED	LOCAL INITIATIVES SUPPORT CORP	\$82,000	Not provided
	Expenditures on Contracts	DCHA	MATTHEWS MEMORIAL TERRACE	\$250,000	8
	Expenditures on Contracts	DMPED	MCKISSACK & MCKISSACK	\$84,343	Not provided
	Expenditures on Contracts	DMPED	MOFFATT & NICHOLS	\$85,280	6

Method of Expenditure of Public Funds	Subtype/ Description	Granting Body	Recipient	Value of Incentive	Ward
M. Other, continued	Dept of Employment Services	DOES	MORGANS INC	\$84,936	5
	Expenditures on Contracts	DMPED	ORRICK HERRINGTON SUTCLIFFE LP	\$170,000	Not provided
	Expenditures on Contracts	DCHA	PARK MORTON	\$250,000	1
	Asset Management	DMPED	PEPCO ENERGY SERVICES, INC	\$1,281,763	Not provided
	Expenditures on Contracts - Walter Reed	DMPED	PERKINS + WILL VIRGINIA, INC.	\$1,050,626	4
	Expenditures on Contracts	DMPED	PERKINS + WILL VIRGINIA, INC.	\$295,654	Not provided
	Expenditures on Contracts - New Communities	DMPED	SEVERNA, LLC	\$1,900,000	6
	Expenditures on Contracts	DMPED	SMOOT CONSTRUCTION OF WDC TOTAL	\$162,322	Not provided
	Expenditures on Contracts	DMPED	SPECTRUM MANAGEMENT LLC	\$1,543,698	Multiple
	Expenditures on Contracts	DMPED	SQUIRE SANDERS & DEMPSEY LLP	\$80,000	Not provided
	Expenditures on Contracts	DMPED	THOMPSON COBB BAZILIO & ASSOC	\$78,000	Not provided
	Expenditures on Contracts	DMPED	UNIT OWNERS ASSOCIATION OF DC	\$753,669	Not provided
	Expenditures on Contracts - Skyland	DMPED	USPS	\$319,233	7
	Expenditures on Contracts	DMPED	VAN NESS FELDMAN	\$303,996	Not provided
	Expenditures on Contracts	DMPED	VISION MACMILLAN PARTNERS	\$175,682	7
	Expenditures on Contracts - Waterfront Station	DMPED	VORNADO/FOREST CITY	\$13,500,000	6
	Expenditures on Contracts	DCHA	WALKER JONES	\$2,455,000	6
	Expenditures on Contracts	DMPED	WALL DEVELOPMENT GROUP LLC	\$121,753	Not provided
	Expenditures on Contracts	DMPED	WASHINGTON DC ECONOMIC PARTNER	\$755,000	2
	Expenditures on Contracts	DMPED	YES! ORGANIC	\$900,000	8
Total FY2010 - Other (Contracts for Services)				\$95,248,107	

Appendix IV: Unified Economic Development Budget Transparency and Accountability Act

Excerpted From Public Law 18-0223, Effective September 24, 2010

SUBTITLE V. UNIFIED ECONOMIC DEVELOPMENT BUDGET TRANSPARENCY AND ACCOUNTABILITY ACT

Sec. 2251. Short title.

This subtitle may be cited as the "Unified Economic Development Budget Transparency and Accountability Act of 2010".

Sec. 2252. Definitions.

For the purposes of this act, the term:

- (1) "Chief Financial Officer" means the Office of the Chief Financial Officer established by section 424 of the District of Columbia Home Rule Act, approved April 17, 1995 (109 Stat. 142; D.C. Official Code § 1-204.24a).
- (2) "Economic development incentive" or "incentive" means any expenditure of public funds by a granting body for the purpose of stimulating economic development within the District of Columbia, including any bond issuance-including pilot bond, tax increment financing bond, and revenue bond issuances, grant, loan, loan guarantee, fee waiver, land price subsidy, matching fund, tax abatement, tax exemption, tax credit, and any other tax expenditure.
- (3) "Granting body" means an agency, board, office, instrumentality, or authority of the District government that provides or authorizes an economic development incentive.
- (4) "Recipient" means any non-governmental person association, corporation, joint venture, partnership, or other entity that receives an economic development incentive.
- (5) "Tax expenditure" shall include any loss of revenue to the Government of the District of Columbia that is attributable to an exemption, abatement, credit, reduction, or other exclusion under District tax law.
- (6) "Unified Economic Development Budget Report" or "Report" means the document that the Chief Financial Officer is required to create under section 2253.

Sec. 2253. Unified Economic Development Budget Report.

(a)(1) Not more than 3 months after the end of each fiscal year, the Chief Financial Officer shall compile and publish an annual Unified Economic Development Budget Report ("Report") with regard to the fiscal year just concluded. The report shall be produced in both printed and electronic form and shall be freely available in offices of all District agencies included in the report. A user-friendly electronic version of the report shall be posted on the Government of the District of Columbia's website in a central location that the public can easily locate.

(2) The comprehensive report shall provide the following information regarding the economic development incentives offered by the District:

- (A) The name of each recipient receiving one or more economic development incentives with a combined total value equal to or greater than \$75,000;
 - (B) The dollar value of each economic development incentive received by each recipient; provided, that any economic development incentive received by a recipient with a value less than \$75,000 shall not be itemized; the Chief Financial Officer shall report an aggregate dollar amount of those expenditures and the total number of recipients aggregated;
 - (C) The aggregate dollar amounts for each type of incentive;
 - (D) The aggregate dollar amounts expended per ward;
 - (E) The aggregate number of companies, groups, or individuals receiving each type of economic development incentive; and
 - (F) The total cost of all economic development incentives appropriated by each granting body categorized by the granting body's name.
- (b) The Chief Financial Officer shall submit annually, as part of the annual budget request to the Council, a single document estimating the costs of all economic development incentives for the fiscal year of the requested budget, including:
- (1) The total cost to the District resulting from the proposed economic development incentives, including the costs for each category of proposed tax expenditures, and the amounts of proposed tax expenditures classified by ward; and
 - (2) The cost to the District of all proposed appropriated funds for economic development incentives by District agency, instrumentality, or public institution of higher education.
- (c) Any granting authority agencies administering any economic development incentive shall cooperate and assist the Chief Financial Officer in the preparation of the Unified Economic Development Budget Report and all reporting requirements imposed by this subtitle.